

JUN 2 1897

PROCEEDINGS

OF THE

AMERICAN PHILOSOPHICAL SOCIETY,

HELD AT PHILADELPHIA, FOR PROMOTING USEFUL KNOWLEDGE.

VOL. XXXVI.

JANUARY, 1897.

No. 154.

Stated Meeting, January 1, 1897.

The President, Mr. FRALEY, in the Chair.

Present, 16 members.

Correspondence was submitted and letters of acknowledgment presented.

Letters of acceptance of membership were received from Prof. W. F. Magie, Princeton, N. J.; Mr. G. Albert Lewis, Philadelphia; Prof. B. W. Frazier, South Bethlehem, Pa.

The death was announced of Gen. John Meredith Read, Paris, France; born Feb. 21, 1837; died, Dec. 27, 1896, æt. 59.

The Judges and Tellers of the annual election reported the following officers elected for the ensuing year.

President.

Frederick Fraley.

Vice-Presidents.

E. Otis Kendall, J. P. Lesley, William Pepper.

Secretaries.

George H. Horn, Persifor Frazer, I. Minis Hays,
Frederick Prime.

Curators.

J. Cheston Morris, Benjamin S. Lyman, Henry Pettit.

Treasurer.

J. Sergeant Price.

Councilors.

George R. Morehouse, William C. Cattell, William P. Tatham, Patterson DuBois.

Mr. Ingham proposed an amendment to the Laws to be considered at the next meeting.

And the Society was adjourned by the President.

Stated Meeting, January 15, 1897.

Vice-President, Dr. PEPPER, in the Chair.

Present, 36 members.

The usual correspondence was submitted with the letters of envoy and of acknowledgment.

Accessions to the Library were reported.

The following Report was read on the part of the Henry M. Phillips Prize Essay Fund Committee :

The Henry M. Phillips Prize Essay Fund Committee respectfully report, that they have found discrepancies existing between the published minutes of the Society of December 7 and 21, 1888, establishing the "Rules and Regulations" in reference to the Henry M. Phillips Prize Essay Fund, and other copies of the same printed in authorized form by the Society, one of these discrepancies presenting a serious embarrassment and hindrance to the effective administration of the Fund. They also find that an incorrect copy of said Rules and Regulations has been improperly included amongst the Laws of the Society in certain pamphlets called "Laws and Regulations of the Society," printed in 1890 and 1894.

They therefore recommend that the Society adopt the following resolutions ;

1. Resolved, That the Rules and Regulations adopted for the management of the Henry M. Phillips Prize Essay Fund as set forth in the circular officially issued by the Committee May 1, 1893, and published in No. 148, *Proceedings* of the Society, July, 1895, pages 174 and 175, are hereby established and adopted, viz. :

First. The Prize Endowment Fund shall be called the "Henry M. Phillips Prize Essay Fund."

Second. The money constituting the Endowment Fund, viz., five thousand dollars, shall be invested by the Society in such securities as